



FOR IMMEDIATE RELEASE

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**CITY OF MONTEREY CHANGES HOTEL TAX REMITTANCE TO
MONTHLY
TO ADDRESS OPERATIONS AND BUDGET PROJECTIONS DUE TO THE
COVID-19 PANDEMIC**

Monterey, CA – The Covid-19 pandemic is impacting all City of Monterey operations, service levels and budgets. The City is acting rapidly to jumpstart the economy and safely reopen City services and facilities. To that end, effective July 2020, the Finance Director established a shorter reporting period from bi-monthly to monthly to ensure prompt collection of Transient Occupancy Tax (TOT), also known as Hotel Tax, Conference Center Facilities District Tax (CCFD), and Tourism Improvement District Tax (TID) per City Code section 35-15(b).

Moving to a monthly remittance period will provide the City with more timely cash flow and budget data, and help staff make more informed and effective decisions about the ability to reopen facilities, and bring back staff along with the services and programs our residents are used to enjoying. Also, starting in July, in an effort to streamline operations, the City's TOT remittance form will be posted online and the City will discontinue mailing TOT forms to operators.

"The City values our hospitality industry and partners," said City Manager Hans Uslar. "We also remain steadfast in serving the public and restoring our previous service levels. The sooner we receive revenue data, the sooner we are able to make data-driven decisions that allow our City to provide effective services to the public." In related news, at the July 7th, 2020 7:00 p.m. City Council meeting, City Council will hear a Transient Occupancy Tax (TOT) Informational Report to Potentially Place a Ballot Measure on November 2020 Ballot. The City Council meeting will be broadcast live on the Monterey Channel and at www.youtube.com/cityofmonterey, and will include a public comment period.

The agenda for the meeting will be posted at www.isearchmonterey.org within 24 hours prior to the meeting. For more information about Covid-19 in Monterey, visit monterey.org/coronavirus.

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