

## Car Week 2023 – City of Monterey Media Kit

Contact City of Monterey Communications Manager Laurie Huelga if you would like a few photos from last year's event, [huelga@monterey.org](mailto:huelga@monterey.org) or (831) 242-8750

Monterey Conference Center Contact:

Event Coordinator Robert Willoughby, [willoughby@monterey.org](mailto:willoughby@monterey.org) or (831) 646-3778

Also see <https://monterey.org/carweek> and <https://www.seemonterey.com/events/sporting/concours/>

**Highlights from the Monterey Conference Center - RM Sotheby's 26<sup>th</sup> annual Premier Flagship Sale and Auction, Live Auction Aug 17 – 19, 2023.** <https://rmsothebys.com/en/auctions/mo23>

*Preview prices and qualifications will be added and posted to [monterey.org/carweek](https://monterey.org/carweek).*

WEDNESDAY, 16 AUGUST 2023  
10:00 am - 7:00 pm PREVIEW

THURSDAY, 17 AUGUST 2023  
10:00 am - 4:00 pm PREVIEW  
5:30 pm AUCTION

FRIDAY, 18 AUGUST 2023  
10:00 am - 4:00 pm PREVIEW  
5:30 pm AUCTION

SATURDAY, 19 AUGUST 2023  
10:00 am - 4:00 pm PREVIEW  
5:30 pm AUCTION

There are currently 155 lots set to roll through the auction block at the 2023 event.

<https://www.sothebys.com/en/digital-catalogues/rm-sothebys>

Some of the headlining vehicles of this year's event include:

- 1960 Ferrari 250 GT SWB California Spider by Scaglietti - Its provenance includes highlights such as being featured by Ferrari at the 1960 Turin Motorshow, a 3<sup>rd</sup> in class and 19<sup>th</sup> overall at the 1962 Targa Florio, and recent presentations at events such as the Cavallino Classic, Amelia Island Concours d'Elegance, and Retromobile.
- 1967 Ferrari 275 GTB/4 by Scaglietti - Its provenance includes highlights such as being originally owned by the King of Cool himself, the legendary actor and car enthusiast Steve McQueen, and being exhibited in Maranello's Museo Ferrari and at the Villa d'Este Concorso d'Eleganza.

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## Past Years Highlights

Highlights from 2022 car week auctions in general:

[https://rmsothebys.com/en/auctions/mo22?utm\\_source=Sothebys&utm\\_medium=website&utm\\_campaign=calendar&utm\\_term=MO22](https://rmsothebys.com/en/auctions/mo22?utm_source=Sothebys&utm_medium=website&utm_campaign=calendar&utm_term=MO22)

RM Sotheby's flagship auction grossed an astonishing \$239,258,340 in total sales over the company's record-breaking three-night auction in Monterey, California, with an incredible 95 percent of all lots sold. Presided by Sotheby's auctioneer Oliver Barker and RM Sotheby's Mike Shackleton, the auctioneers stayed extremely busy fielding bids night after night in a jam-packed sales room which saw a record number of bidders and enthusiasts in attendance.

After the historic sale, RM Auto Restorations, RM Sotheby's in-house restoration shop, won "Best of Show" for an unprecedented 7th time, setting yet another record for most wins at the Pebble Beach Concours d'Elegance for any restoration shop. The 1932 Duesenberg Model J Figoni Sports Torpedo was sourced by and received an exhaustive, no expense spared restoration in Blenheim, Canada, by the RM Auto team.

#### **Important Statistics and Records:**

- Thursday night's auction brought over \$41M with the 1937 Mercedes-Benz 540 K Special Roadster by Sindelfingen being the highest selling car at \$9,905,000 and the sale achieving an overall 95.7% sell-through rate
- Friday night's auction brought in nearly \$75M with the 1957 Ferrari 500 TRC Spider by Scaglietti being the highest selling car at \$7,815,000 and the sale achieving an overall 94.6% sell-through rate
- Saturday night's auction brought in \$123.3M with the 1955 Ferrari 410 Sport Spider by Scaglietti being the highest selling car at \$22,005,000 and the sale achieving an overall 94.2% sell-through rate
- RM Sotheby's auctions totaled \$239,258,340, more than all other Monterey auctions combined, and broke a world record for the highest grossing automotive auction ever
- 2022 Porsche 911 'Sally Special' breaks world record for most expensive factory new Porsche ever sold, selling at \$3.6M
- 1998 Ferrari F300 Formula 1 car sets record as 4th most expensive Formula 1 car ever sold at \$6,220,000
- RM Sotheby's sells most expensive car of Monterey Car Week 2022, achieving \$22,005,000 with the sale of the 1955 Ferrari 410 Sport Spider by Scaglietti
- Bidders came from 38 different countries and cars arrived from 9 different countries
- 17% of bidders were new to RM Sotheby's and of those, 11% purchased cars
- 52 lots sold for over \$1M
- 9 out of 10 of the most expensive cars sold during Monterey Car Week were sold by RM Sotheby's
- RM Auto Restorations 1932 Duesenberg Model J won "Best of Show" at the famed Pebble Beach Concours d'Elegance marking the 7th time a vehicle restored by RM Auto Restorations wins, setting a record for the restoration shop

#### **Highlights from 2018 and prior RM Sotheby's events:**

- The Ferrari that was called the "\$60 million Car" missed the mark, but it did shatter a world record. The 1962 Ferrari 250 GTO sold for \$44 million at the RM Sotheby's auction

at the Monterey Conference Center Saturday night.

- This sale beat the previous record set in 2014 when another red Ferrari GTO sold for \$38 million at its auction during Monterey Car Week. RM Sotheby's says this weekend (2018) could break their own record for biggest total sales. In 2015, the auction house raked in \$173 million during Monterey Car Week.

<https://rmsothebys.com/all-stories-videos/blog-editorial-videos/grand-stage-the-greatest-automotive-auction-in-history/>

**RM Sotheby's** | **MONTEREY**  
2022 STATS

**95%** SELL-THROUGH RATE

**7** BEST OF SHOW PEBBLE BEACH CONCOURS D'ELEGANCE\* WINS  
(New record for most wins at the Pebble Beach Concours d'Elegance\* for any restoration shop)

**1955 FERRARI 410 SPORT SPIDER**  
MOST EXPENSIVE CAR SOLD AT MONTEREY CAR WEEK 2022

**NEW AUCTION TOTAL RECORD OF \$239,258,340**

**38** BIDDERS FROM COUNTRIES

**9/10** OF THE MOST EXPENSIVE CARS SOLD DURING MONTEREY CAR WEEK 2022 WERE SOLD BY RM SOTHEBY'S

**52** LOTS SOLD OVER \$1M

**TOP 10**

Price	Year	Model	By
\$22,005,000	1955	Ferrari 410 Sport Spider	by Scaglietti
\$9,905,000	1937	Mercedes-Benz 540 K Special Roadster	by Sindelfingen
\$9,245,000	1924	Hispano-Suiza H6C "Tulipwood" Torpedo	by Nieuport-Astra
\$7,815,000	1957	Ferrari 500 TRC Spider	by Scaglietti
\$7,595,000	1966	Ferrari 275 GTB/C	by Scaglietti
\$7,595,000	1954	Ferrari 375 America Vignale Cabriolet	
\$7,485,000	1953	Ferrari 375 MM Spider	by Scaglietti
\$7,265,000	1938	Talbot-Lago T150-C SS Teardrop Coupe	by Figoni et Falaschi
\$6,825,000	1958	Ferrari 250 GT Cabriolet Series I	by Pinin Farina
\$6,220,000	1998	Ferrari F300	

## RM Sotheby's History Summary - <https://www.sothebys.com/en/about?locale=en>

Over the past 40 years, RM Sotheby's has continued to lead the global collector car auction industry with unparalleled capabilities, expertise, and resources. By working in partnership with the Sotheby's team and its network of 80 offices in 40 countries, RM Sotheby's has established the largest client network of any collector car auction house in the world. In recent years, RM Sotheby's has created groundbreaking collaborations with some of the finest brands across the luxury sector to provide our clients with the most sophisticated, special experiences.

In 2022, RM Sotheby's extended its global market leadership with more than \$925 million in sales.

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**About the LEED Platinum Certified Monterey Conference Center** – 1 Portola Plaza, Monterey,  
<https://montereyconferencecenter.com>

The Monterey Conference Center is the focal point for welcoming and encouraging cultural and economic prosperity for the City of Monterey. By providing a modern, state-of-the-art meeting facility combined with award winning service and professionalism, we strive to go beyond the expectations of our guests and provide them with an experience unsurpassed in the industry."

The Monterey Conference Center continues its level of excellence and world recognition as a respected meeting facility. All team members are given the tools and training to perform their jobs in an effective and professional manner. Each team member is given guidance and motivation to achieve their goals in personal and professional development.

We are here to create the meeting or event you envision, large or small, simple, creative or highly technical. Our staff is the best in their field -- professional, focused and experienced. The Monterey Conference Center is conveniently located in the heart of downtown Monterey, with parking, business services and eateries - all within easy walking distance of the city's best shops, sights, hotels and restaurants.

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#### **Other events happening in Monterey**

**August 11** – Monterey Car Week Kickoff in Downtown Monterey – FREE EVENT

<https://www.seemonterey.com/event/monterey-car-week-kick-off/9153/>

**August 17 – 19** – Mecum Monterey Auction at the Hyatt Regency Monterey -

<https://www.seemonterey.com/event/mecum-monterey-auction/9048/>